



ARYAVART BANK

(A Joint Undertaking of Govt. of India, U.P. Govt. & Bank of India)
Head Office: Gomti Nagar, Lucknow 226010

Ref. HO/ADV/DKS/

Circular No. 01/06
Date: 01.04.2019

The General Manager,

All GMOs

The Chief Manager,

All the departments,

Head Office

The Regional Manager,

All the Regions

&

The Chief/Senior/ Branch Manager

All the Branches

SUB: INTEREST RATE ON ADVANCES w.e.f. 01.04.2019

We are aware that the GOI, Ministry of Finance vide their Gazette Notification ref. 338 dated 25.01.2019; has issued directives for amalgamation of Gramin Bank of Aryavart and Allahabad UP Gramin Bank into a single RRB named as "Aryavart Bank". The newly constituted Bank i.e. Aryavart Bank is operational w.e.f. 01.04.2019.

Therefore, it is felt that the existing as well as ongoing opened accounts w.e.f. 01.04.2019 should be charged by uniform rate of interest in newly amalgamated Bank. Keeping the view, we are issuing applicable rates of interest w.e.f. 01.04.2019 (enclosed as Annexure -A) for both active and discontinued schemes of advances. The indicated rates of interest will be applicable on all existing & newly opened accounts in active schemes w.e.f. 01.04.2019. However, accounts of discontinued schemes of both amalgamated Banks will run on indicated rate of interest till the closure of the existing accounts. New accounts will not be allowed to open in discontinued scheme codes.

The indicated rates of interest are of floating nature and will keep on changing as and when new guidelines would be issued by Head Office, Credit Department.

All the staff members are advised to propagate the revised reduced rates of interest on advances and garner additional loan business to increase the credit portfolio.



Encl: As above.

(Ajeya Thakur)
General Manager

Annexure - A

(Annexure of HO circular Ref. HO/ADV/DKS/01/00 Dated 01.04.2019)

Name of Scheme / Sector	Slab of sanctioned amt. if any	GBA Fixed ROI (%)	AUPGB ROI Linked with PLR (13.90) (%)	Aryavart Bank Fixed ROI (%)
1. AGRICULTURAL LOANS				
1.a). Crop Loans including Kisan Credit Card & JLG (Where subvention is available)	Up to Rs. 3 Lakh	7.00	7.00	7.00
	Above Rs. 3 Lakh	12.00	13.90	12.50
1.b). Crop Loan (Where subvention is not available)	Up to Rs. 0.50 Lakh	10.50	13.90	10.50
	Above Rs. 0.50 Lakh	12.50		12.50
1.c). Tractor and other Agricultural Implements		12.00	(I) UPTO Rs. 0.50 LAKH -10.90	12.00
1.d). Rural Godowns/Cold Storage		11.25	(II) MORE THAN Rs. 0.50 TO 2.00 LAKH---	11.25
1.e). Minor irrigation / Land Development / Agri Land purchase / Biogas etc.		12.00	13.90 (III) MORE THAN RS. 2.00 LAKH -14.90	12.00
1.f). Solar Pump Set		12.00		12.00
1.g). Allied activities: Dairy, Goat rearing, Piggery, Fishries, Beekeeping, Poultry, Vermi compost, Hatchery, etc.	Up to 5.00 Lakh	12.00		12.00
	Above 5.00 Lakh	12.50		12.50
1.h). Other schemes Loans against storage receipts, Agriclinc / Agribusiness, Floriculture, Green House etc.		12.00		12.00
1.i). Two wheeler Loan to farmers		13.00		13.00
1.j). Agri Annapurna Yojna		13.50		13.50
1.k). Agri Mortgage	For Reducing Limit	11.25		11.25
	For non Reducing Limit	11.75		11.75
1.l). Rural Housing Finance Scheme (Gramin Awas Rin Yojna)	Up to 1.00 Lakh	10.50		10.50
	Above 1.00 Lakh	11.00		11.00
1.m). SHG - Agri/NRLM- Agri	Up to 50,000/- per capita	10.00	11.40	10.00
	Above 50,000/- per capita	11.00	11.40	11.00
2. SSI /MSME Manufacturing & Service				
2.a). Term Loan / CC/OD including SRTO	Up to 0.50 Lakh	10.00	(I) UP TO Rs. 2.00 LAKH - 13.90	10.00
	Above 0.50 Lakh to 10.00 Lakh	11.00	(II) ABOVE Rs. 2.00 LAKH - 14.90	11.00
	Above 10.00 Lakh	12.00 *	FOR SRTO-13.90	12.00 *
2.b). Pradhan Mantri MUDRA Yojna (Cards under SCC/ACC /GCC/WCC/WECC & Term Loan	Up to 0.50 Lakh	10.00	(I) SSC---11.40 (II) ACC---UPTO Rs. 0-0.25 LAKH -	10.00



under Krishak Sathi & JLG (SME)			--11.40	
	Above 0.50 Lakh	11.00	ABOVE Rs. 0.25 LAKH ---13.90 (III) LUCC--- 13.90 (IV)GCC--13.90	11.00
2.c). SHG / Weavers Group (SME)/NRLM(SME)	Up to 50,000/- per capita	10.00	11.40	10.00
	Above 50,000/- per capita	11.00	11.40	11.00
2.d). C&IC Advances to entrepreneurs		14.00	-	14.00
2.e). DRI		4.00	-	4.00
2.f). Mediclinic Scheme for Medical Practioners		11.50	-	11.50
3. Retail Loan				
3.a). Housing Loan Scheme		8.95	10.70	8.95
3.b). Education Loan	Up to 10.00 Lakh	10.00	(I) Up to 4.00 Lakh -12.90	10.00
	Above Rs. 10.00 Lakh	10.50	(II) Above Rs. 4.00 Lakh - 13.90	10.50
3.c). Aryavart Autofin Scheme				
i) For four wheeler		9.50	-	9.50
ii) For two wheeler		12.50	-	12.50
3.d). Mortgage OD / Loan	For Reducing Limit	11.25	14.90	11.25
	For Non Reducing Limit	11.75		11.75
3.e). Term Loan / Overdraft / Personal Loan / Annapurna Yojna / Aryavart Suvidha Yojna / Aryavart Suvidha Savadhi Rin Yojna		14.00	14.90	14.00
3.f). Aryavart Suvidha Savadhi Rin Yojna for Arrange of drinking water and construction / repair of toilets		13.00	-	13.00
3.g). Consumer Loan To public	Secured	13.00	-	13.00
	Un Secured	14.50	-	14.50
3.h). Solar Lighting System		12.00	(I) UPTO RS. 0- TO 0.25 LAKH-- 10.90	12.00
			(II) ABOVE RS. 0.25 LAKH--11.90	
3.i). Loan for Branch Premises		13.00		13.00
3.j). Loan to pensioners/Acharyahit Yojna		13.50	14.00	13.50
4. Other Loans				
4.a). Loan against TDR	Over the deposit Rate	+1.00%	+2.00%	+1.00%
4.b). Third Party loan against TDR	Over the deposit Rate	+2.00%	NA	+2.00%
4.c). Loan /overdraft against NSC,KVP,LIC policies		12.00	11.50	12.00



